AgriS

Investor Relations Department

INVESTOR RELATIONS NEWS

March - April, 2026

HOSE: SBT (VNSI20)

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Content Overview

Macroeconomic highlights

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Global macroeconomic highlights

On Feb 28, The US and Israel launched large-scale airstrikes on Iran's nuclear infrastructure, escalating geopolitical tensions. Iran retaliated by seizing control of the Strait of Hormuz, disrupting energy flows and driving up oil prices**.** However, as of April 13, 2026, **the US consider to continue attack Iran after negotiations failed.**

On March 18, **Fed decided to maintain the benchmark interest rate at 3.5–3.75%**. This is the third consecutive time the Fed has decided to keep interest rates unchanged. Fed Chairman Jerome Powell noted that the current monetary policy remains appropriate.

The Middle East war has impacted gold and oil prices. From the beginning of March, Brent crude oil prices rose from $80/barrel to $94/barrel (as of April 10). Meanwhile, gold prices also fell from $5,300/ounce to around $4,750/ounce (as of April 10).

EU

- On March 19, the ECB stood ready to raise interest rates even if Eurozone inflation only increased in the short term due to the conflict in the Middle East.
- European government bonds are being heavily sold off, pushing yields to their highest levels in 15 years (German bonds) and 18 years (UK bonds) due to concerns about rising inflation.

The U.S.

On March 12, the US announced that its trade deficit in January 2026 narrowed more sharply than expected, falling 25.3% from the previous month. This was due to a sharp decline in both exports and imports caused by tariffs and supply chain disruptions.

China

On March 16, China announced that industrial production increased by 6.3%, retail sales by 2.8%, and infrastructure investment by 11.4% in the first two months of the year. However, urban unemployment rose to 5.3%, and geopolitical risks from the US-Iran conflict continue to put pressure on exports and production costs.

Vietnam macroeconomic highlights

According to GSO, **GDP in the first quarter of 2026 is estimated to have increased by 7.83% YoY**. This is an impressive growth rate compared to the same period in 2025 (7.07%).

Total import and export turnover in March 2026 reached $93.55 billion (+23.9% YoY), marking the first time the monthly import and export turnover reached its highest level ever, despite this period being heavily impacted by military conflicts in the Middle East.

CPI in March 2026 increased by 4.65% YoY, the highest level in 5 years, mainly due to fuel price fluctuations. At the same time, **the exchange rate also surged** due to the impact of the Middle East conflicts but gradually stabilized around 26,300 VND/USD thanks to flexible regulatory tools.

During the first phase of the 16th National Assembly session (April 7-12), the National Assembly voted to elect **Mr. To Lam as President, Mr. Le Minh Hung as Prime Minister,** and **Mr. Tran Thanh Man as Chairman of the National Assembly**. This restructuring is an important political first step, ensuring continuity and smooth governance of the country.

CPI

March 2026

⬆1.23% MoM ⬆4.65% YoY

Average 3M 2026

⬆3.51% YoY

Core Inflation

March 2026

⬆0.47% MoM ⬆3.96% YoY

Average 3M 2026

⬆3.63% YoY

Total FDI Capital

Registered 3M 2026

⬆ 42.90% YoY 15.2 bil USD

Disbursed 3M 2026

⬆ 9.1% YoY 5.41 bil USD

Source: AgriS compilation

Stock market overview

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The Vietnamese stock market fell by more than 200 points in March

In March 2026, the VN-Index experienced its sharpest decline in six years, second only to the COVID-19 pandemic shock of March 2020, because of the negative impacts of escalating tensions in the Middle East. However, the last week of March saw consecutive recovery sessions due to demand at lower prices.

VN-Index closed March at

1,674 ⬇ 10.95% MoM

Average liquidity

27,236 bVND ⬆ 5.93% MoM

VN-Index trading chart from March 2 to March 31, 2026 (Source: Vietstock)

Official confirmation of the roadmap to upgrade the Vietnamese stock market

FTSE Russell

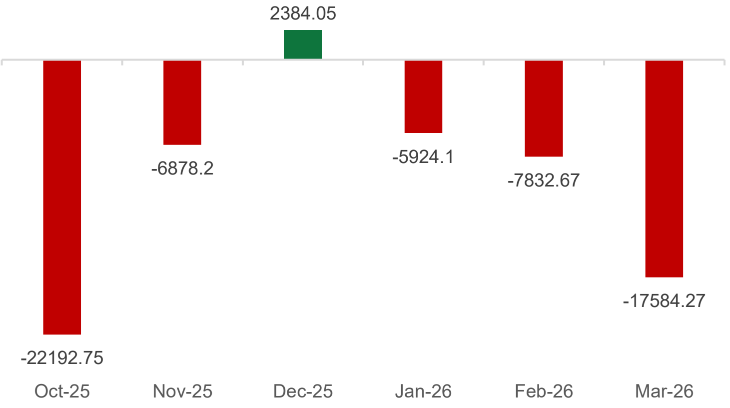
The FTSE Russell Index Board has confirmed the roadmap for upgrading Vietnam from a Frontier Market to a Secondary Emerging Market. The inclusion of Vietnamese stocks in FTSE index baskets will officially commence on Monday, September 21, 2026.

The inclusion of Vietnamese stocks in FTSE indices will be implemented in 4 phases.

The weighting of Vietnamese stocks in the FTSE index over periods.

+10%	+20%	+35%	+35%
Sep 2026	Mar 2027	Jun 2027	Sep 2027

Strong net selling by foreign investors in March



Foreign investors' net buy/sell in recent months (Source: Compiled)

On the HOSE, foreign investors had **14 consecutive net selling sessions** in March. The total net sell value exceeded

17,564 Billion VND

The primary reasons were exchange rate pressures in March and geopolitical tensions in the Middle East.

However, proprietary trading recorded net buys on HOSE exceeding

2,445 Billion VND
The highest level since the beginning of 2026

In response to foreign net selling, proprietary trading strongly net-bought the **FUEVFVND ETF** with a net transaction value of over **1,616 billion VND**.

New account openings in March increased significantly compared to Febuary

According to data from the Vietnam Securities Depository and Clearing Corporation (VSDC), the number of new accounts opened by domestic investors in March 2026 recorded

345,000 accounts
Newly opened in Mar 2026
⬆ 74,2% MoM

Bringing the total cumulative accounts to
12.6 million accounts

Source: AgriS compilation

Stock information

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SBT

21,850 ⬆

+50 (0.23%)

HOSE, closing Apr 10, 2026

Market Capitalization (April 10, 2026)

18,684 billion VND

Outstanding shares	Listed shares
876,723,922	**855,112,589**

Avg. trading vol in Mar	Avg. trading val in Mar
1,317,745 shares/day	**29.2 billion vnd/day**

Foreign Ownership (April 10, 2026)

19.78%

Net foreign trading value in March 2026

-40.4 billion VND

EPS	P/E	P/B	BVPS
942	**23.20**	**1.53**	**14,290**

AgriS – 8-year member of the Sustainable Development Index

VNSI20

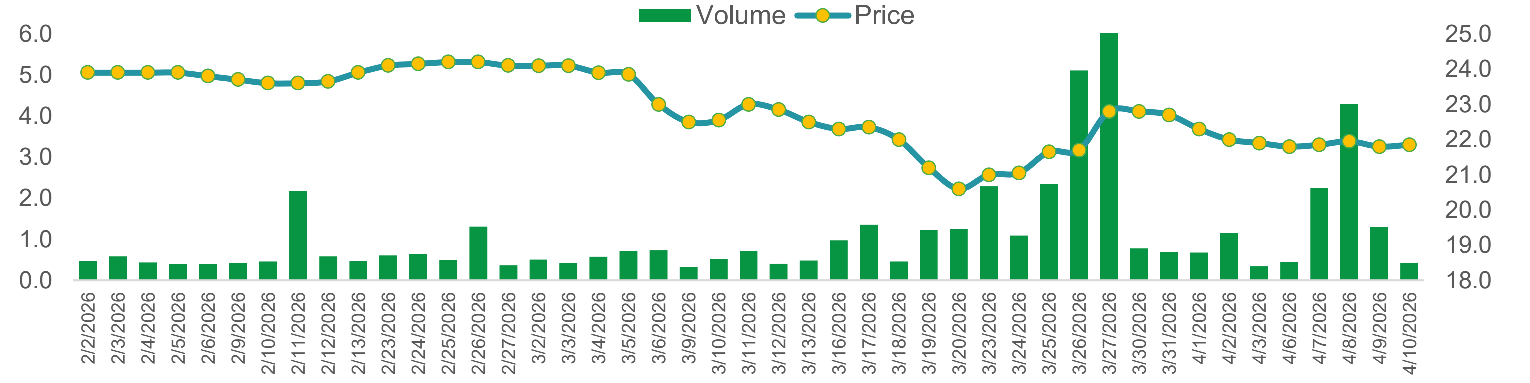
SBT shares rebound slightly after the March correction

In February, SBT's share price remained stable around 24,000 VND before entering a correction phase at the beginning of March. SBT shares fell to 20,600 VND on March 20, then recovered to the 22,000–23,000 VND range. Liquidity showed a significant improvement, with the average monthly trading volume in March reaching over 1.3 million shares, reflecting a gradually more stable sentiment in the context of a volatile market and the influence of geopolitical factors.

Mil Shares

Price and trading volume movements of SBT shares (Feb 2, 2026 – Apr 10, 2026)

Thousand VND



Highest price	Lowest price	Highest volume	Lowest volume
24,200 VND	**20,600 VND**	**6,040,900 Shares**	**329,600 Shares**
Feb 25 & 26,2026	Mar 23, 2026	Mar 27, 2026	Mar 09, 2026

Investor relations activities

- On March 25, 2026, AgriS announced a public offering of convertible bonds (issued with a value of nearly VND 1,000 billion) and the record date for exercising the right is April 7, 2026.
- On April 7, 2026, AgriS announced the issuance of shares to pay dividends for the 2024-2025 fiscal year (at a rate of 6%) and the record date for exercising the right is April 20, 2026.

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Strong growth in 3M 2026 agricultural exports

According to data from the Ministry of Agriculture and Environment (MAE), the total export turnover of agriculture, forestry, and fishery products shows positive signals for the industry's growth targets despite global commodity market volatility.

Agricultural export turnover in 3M 2026 estimated at

16.69 bil USD

Up 5.9% YoY

Also, MAE has identified various tasks to mitigate the impact of geopolitical tensions. Solutions focus on stabilizing supply chains and prices for fertilizers and fuel to maintain production and reduce input costs.

Double-digit GDP growth targets demand a breakthrough in agriculture

At the seminar "Driving Forces for Double-Digit Economic Growth and Agricultural Prospects 2026" on March 31, 2026, experts emphasized the following:

- Promote deep processing, develop the food industry and supporting sectors, shifting from "increasing output" to "increasing value".
- Continue to diversify export markets to the US, EU, China, and Halal markets.
- Combine the development of value chains, traceability, brand development, and the effective use of agricultural diplomacy.

> Agriculture is currently growing at 3.5 - 4% annually. To achieve double-digit growth targets, the growth must be 4.5 - 5%. This requires the industry to accelerate through productivity improvements, strong technological investment, and reorganizing production towards value chains and value addition.
>
> *-Dr. Can Van Luc Chief Economist BIDV stated at the seminar-*

Global sugar industry

ISO

In its latest report published in February 2026, the **International Sugar Organization (ISO)** revised **down its forecast for the global sugar surplus for the 2025/26 season**. Accordingly, the current estimated surplus is:

1.218 mil tons

Global sugar surplus

Significant decrease compared to the **1.625 mil tons** (reported in November 2025).

Brazil

Brazil is focusing on ethanol production from sugarcane to hedge against global energy price volatility. The next sugarcane harvest starts in April, with ethanol production expected to reach 30 billion liters, over 4 billion liters than last year.

India

India is facing a sugar shortage for the second consecutive year. According to market experts in Mumbai, sugar production is unlikely to exceed 28 million tonnes, lower than estimated domestic consumption of 28.5 to 29 million tonnes.

Thailand

Thailand's sugar production in the 2025-2026 season is projected to increase by 6.3% YoY reaching approximately 10.7 million tonnes. Sugarcane crushed is expected to rise to 95.4 million tonnes, due to favourable rainfall in many areas.

China

China plans to tax sugary drinks to address its growing budget deficit. The sugary drink market is estimated to be worth around 700 billion yuan. This move is expected to generate billions of yuan annually while reducing domestic sugar consumption.

Indonesia

At least two Indonesian sugar refineries have suspended operations due to raw sugar import licensing delays. With current permits covering only 41% of the annual quota, which may leads to sugar supply chain disruption.

Source: AgriS compilation

Agriculture Activities (AgriC)* & Production Activities (ProC)*

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Agricultural Activites (AgriC) – AgriS Attapeu (Laos) receives Bonsucro certification

For the 2nd time

AgriS has received Bonsucro certification for sustainable sugarcane production (after the raw material area in Tay Ninh)

TTCA's sugarcane growing area is **the first and only unit in Laos to achieve this international standard**. This achievement not only affirms AgriS's efforts in improving production quality, but also demonstrates the Group's strong commitment to practicing **ESG – economic, environmental, and social.**

With the certification, the **total area of sugarcane growing areas meeting Bonsucro standards of AgriS has increased to 1,860 hectares**. Looking towards **2030**, **AgriS aims to have 5,068 hectares** of sugarcane raw material areas certified by Bonsucro.

Production Activities (ProC) – Sugarcane Crushing Season in FY2025-2026: ProC on track for completion

Several factories have officially concluded the crushing season, successfully achieving the FY2025-2026 targets. Finished product indicators at all factories have met or exceeded the initial plans set at the beginning of the season.

TTCS Factory (Tay Ninh)

Reached the milestone of crushing 1 million tons of sugarcane (100% of plan) and achieved 102% of the RE sugar target

AgriS Tay Ninh Factory (Tay Ninh)

With a crushing capacity of over 134,000 tons/ year, the factory achieved 103% of its RE sugar target

Kasekam (Campuchia)

Exellently reached the finish line with a surplus of 116% in raw sugar production capacity

TTCA (Laos)

Met and exceeded over 101% of the production plan for RS and Organic sugar.

**AgriC: AgriS Agriculture Center*
**ProC: AgriS Production Center*

Commercial Activities (ComC)*

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Spring Celebration with Cane Fresh & Dakai


At the start of the Year of the Horse (Binh Ngo) 2026, **BHC** directly visited and offered New Year wishes and meaningful gifts to our **distributor network nationwide.**

This program has been organized 3 consecutive years. This has become an annual tradition, strengthening the bond and partnership with our valued partners.

Dakai honored with 2 prestigious titles

High-Quality Vietnamese Goods
Voted by Consumers

High-Quality Vietnamese Goods
Intergration Standards

This result reaffirms Dakai's sustainable development strategy:
- ✓ Quality as the foundation
- ✓ Consumer as the focus
- ✓ Expanding in international markets

Mom Cooks – Promotional display program at Kingfood supermarket system

During the recent Lunar New Year holiday, Bien Hoa Consumer Goods Joint Stock Company (BHC) launched a promotional event from January 8 to February 4 at the KINGFOOD supermarket system.

Special promotion
Discount **25%** Coconut milk products at
50 Kingfood stores in HCMC

**ComC: AgriS Commercial Center*

ComC officially updates its April livestream schedule on Shopee & Tiktok

Following the recent vibrant livestream sessions, ComC continues to boost sales and connect with customers during the final stages of the season.

The live sessions promise to deliver an **exciting atmosphere along with many attractive voucher**, contributing to boosting sales and spreading AgriS products to wider range of consumers.

Highlights of activities in March-April 2026 (1/6)

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February 16, 2026

AgriS achieved Top 3 Best Annual Report in the world

On February 16, 2026, within the framework of the 2024/25 Vision Awards Annual Report Competition, AgriS's 2024-2025 Annual Report, themed **"Integrated Agri-Ecosystems - Driving Global Market Connectivity,"** was selected by League of American Communications Professionals (LACP).

Top 3/100 Worldwide Ranking Best Annual Report, in which achieved a near-perfect score of 99/100

Along with 2 other awards

Industry Awards- Agribusiness
Global Platinum Award

Industry awards– Consumer
Global Gold Award

Scan QR for
Annual Report

March 03, 2026

AgriS partners to promote Low- Emission Rice (LER) value chains at World Bank Group's "Learning Journey" program

AgriS leadership attended the **Scaling Up New-Generation Rice Impacts** program by the World Bank Group, co-organized by the Ministry of Agriculture and Rural Development (MARD) and the International Rice Research Institute (IRRI)

The program brought together delegates from 7 countries to share experiences in scaling up low-emission rice (LER) models, promoting policy reforms, developing value chains, and supporting farmers' participation in the carbon market.

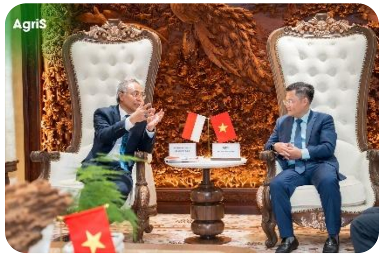
At the discussion session **"Commercialization and Private Sector Participation,"** **Dr. Tran Tan Viet**, representing AgriS, shared practical solutions:

- **National orientation partnership:** AgriS, together with the Government and partners, promotes sustainable farming, enhances the value of rice grains, and increases farmers' income in the Mekong Delta.
- **Sharing best practices**: Applying AWD, optimizing nutrition, biological solutions, and digital traceability according to global green standards.
- **Connecting and collaborating:** Coordinating with international organizations to develop a sustainable rice value chain.

March 08, 2026

AgriS welcomes the Ambassador of Indonesia

Continuing its efforts to strengthen government connections across Southeast Asia, AgriS recently held a meeting and exchange with **H.E. Adam Mulawarman Tugio**, Ambassador Extraordinary and Plenipotentiary of the Republic of Indonesia to Vietnam. **The meeting opened up new opportunities for cooperation between AgriS and partners in Indonesia,** with the Ambassador expressing strong interest in supporting such collaboration during his new diplomatic tenure in Vietnam.



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Mr. Thai Van Chuyen, CEO of AgriS, shared the company's development orientation for natural nutrition product lines and sustainable raw material regions. He also reaffirmed **AgriS's strategic business initiatives in Indonesia**

Ambassador Adam Mulawarman Tugio highly appreciated the company's capabilities and affirmed his commitment to **supporting cooperation alignment with Indonesia's national agricultural development priorities.**

The synergy between AgriS's capabilities and the strategic direction of the Indonesian Government is expected to create strong momentum, contributing to the goal **of raising bilateral trade between the two countries to USD 18 billion by 2028**, while strengthening food security and the green economy across the region.

March 13, 2026

AgriS meets Singapore Ambassador, advancing Cooperation in Food Security, Green Economy and International Commerce

The leadership of AgriS held a cordial meeting with **H.E. Rajpal Singh**, Ambassador Extraordinary and Plenipotentiary of the Republic of Singapore to Vietnam, along with a delegation from the Singapore Embassy. AgriS suggested exploring the possibility of **trilateral cooperation between Vietnam – Singapore – Australia** (one of AgriS's key government partners), aimed at expanding sustainable agricultural value chains cross ASEAN.

Singapore expressed its readiness to support human resource training, share management experience and transfer processes, and coordinate the implementation of pilot transactions and a "sandbox" mechanism to gradually refine the cooperation model. The Singaporean representative also affirmed its commitment to supporting AgriS to the best of its ability to optimize export processes and strengthen connections with international markets.

Proposals from AgriS were also acknowledged for consolidation and reporting at the upcoming Vietnam – Singapore Bilateral Cooperation Conference, expected to take place in July 2026.

Highlights of activities in March-April 2026 (3/6)

March 19, 2026

AgriS implements a working program with Taiwanese financial institutions to promote international capital flows for sustainable agriculture

AgriS carried out a working program in Taiwan, connecting with leading financial institutions such as First Commercial Bank and E.Sun Commercial Bank, securities companies, investment funds within the ecosystems of E.Sun Financial Holding and First Financial Group, along with several other financial partners in Taiwan. The business trip focused on two key priorities:

(1) Partnerships and expanding strategic cooperation,
(2) Investment opportunities for the sustainable agricultural value chain.

Recognizing the capital attraction potential of Taiwan and Southeast Asia, **AgriS Chairlady Dang Huynh Uc My** emphasized that enhancing cooperation with international financial institutions is a central focus of the long-term strategy

> *“AgriS is developing an integrated agricultural economic platform where capital, technology, and production ecosystems are connected to enhance the value of Vietnam’s agricultural value chain.”*

March 20, 2026

AgriS shares experience in attracting capital at the “2026 Stock marketing development conference”

On the morning of March 20, during a panel discussion at the “2026 Stock Market Development Conference” under the theme “Developing the Stock Market – Contributing to Economic Growth,” Mr. Thai Van Chuyen – CEO of AgriS – together with representatives from businesses and securities institutions, discussed solutions to develop the capital market toward promoting sustainable economic growth.

Reprensenting AgriS,
Mr. Thai Van Chuyen – AgriS CEO

> *"By maintaining stable financial performance alongside a strong commitment to **sustainable development standards and ESG**, AgriS has become a partner to many prestigious international financial institutions and investment funds, including: **IFC, DEG, responsAbility, FCB Bank, ING – DiBa AG.**"*

Highlights of activities in March-April 2026 (4/6)

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March 21, 2026

AgriS is a Leading Enterprise in Vietnam's Business Culture Standards

At the 2026 National Forum "Culture with Business" organized by the Vietnam Association for Business Culture Development (VNABC) and attended by Deputy Prime Minister Mai Van Chinh. AgriS was honored with the title

"Enterprise Meeting Vietnam's Business Culture Standards"

At the **Leading level – The highest level tier in the evaluation system**

This recognition reflects AgriS's consistent efforts in building and standardizing its business culture, developing a robust governance system aligned with international standards, and pursuing the core principles of transparency – integrity – accountability as a foundation for sustainable development.

March 28, 2026

AgriS invests in a high-tech fruit cultivation project in gia lai with total capital of 1.600 billion VND

The Gia Lai Provincial Investment Promotion Conference 2026, themed "Gia Lai – Transforming the Growth Model in the Digital Age," was attended by leaders from the Central Government, the Government, Gia Lai provincial leaders, and over 1,000 delegates and businesses from both domestic and international sources. At the conference, AgriS signed an **MOU to implement a high-tech fruit farming project in the Gia Lai West region with a total investment of VND 1,600 billion.**

With the support of local authorities in infrastructure planning and agricultural data system development, advancing **Gia Lai's ambition to become a high-tech agriculture hub of the Central Highlands region.**

Most recently, in 2025, during a working session with **Provincial People's Committee Chairman Pham Anh Tuan**, AgriS shared its vision toward 2030 to develop high-tech agriculture in Gia Lai. The company plans to establish an **Agricultural Research Institute** in Gia Lai, and to launch a "**Model Farm**" program.

Highlights of activities in March-April 2026 (5/6)

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March 28, 2026

AgriS shares practical insights on ESG "Operating system" Governance at the 2026 National Scientific Conference

Representative of AgriS presented at the National Scientific Conference titled **"Strengthening the Party's Leadership over Social Sciences and Humanities in the Spirit of the 14th National Congress Resolution."**

In its presentation, **AgriS views ESG not as a trend, but as an essential DNA for sustainable development in the global arena.** On this journey, AgriS prioritizes governance as the foundation for the effective and sustainable implementation of environmental and social goals.

AgriS also highlighted **3 major challenges** in ESG implementation

- **High initial investment costs**
- **Policy & regulatory frameworks**
- **Challenge of building trust**
  Particularly among farmers

Based on this experience, AgriS proposed recommendations to improve the ESG legal framework, develop integrated data infrastructure, and strengthen interdisciplinary workforce training by promoting collaboration among "Government – Business – Academia" under the **"Five Stakeholders" model that AgriS consistently pursues, aiming to bridge the gap between policy and execution.**

March 31, 2026

AgriS sharing values to the community – Project wrap-up: New construction & Renovation of School Toilet in HCM (2024-2026)

In the 2024–2026 period, AgriS collaborated with the Ho Chi Minh City Youth Federation, the Ho Chi Minh City Youth Social Work Center, and the ASIF Foundation to implement the project **"New Construction and Renovation of School Toilets in Ho Chi Minh City".** Upon completion of the 2024-2026 phase, this CSR project recorded:

Mr. Dinh Vu Quoc Huy, Representative of AgriS, speaking at the 2024-2026 Project Closing Ceremony: *"Culture is formed through education, living environments, and habits nurtured daily. That is why through this project, AgriS invests in the awareness and behavior of the younger generation—the generation that will succeed and shape the future of the country."*

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March 31, 2026

AgriS & BHC mark 30 years of pride as Vietnamese high-quality goods

On March 31, 2026, AgriS and its member company BHC (Bien Hoa Consumer Joint Stock Company) were once again honored at the Announcement and Certification Ceremony of Vietnam High-Quality Goods 2026, which is voted by consumers **The year 2026 marks 30 consecutive years recognized as VN High-Quality Goods.** This achievement stands as a testament to the companies' consistent product quality, strong brand reputation, and resilience across multiple market cycles.

April 01, 2026

Introducing ABI – AgriS High-Tech Agricultural AI Assistant

AgriS officially introduces ABI (AgriS Business Intelligence Assistant) – an AI assistant developed to **accelerate interaction, standardize information, and support the team in working with customers and partners.**

Integrated with AgriS's internal data and knowledge systems, ABI can provide quick responses 24/7. ABI is positioned to become a crucial digital interaction infrastructure within the AgriS ecosystem.

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